



**EXTENDED
COVERAGE
SAME PRICE**

Cargo Insurance

Did you remember to take out insurance?



Goods in Transit Insurance



*Examples of carrier's liability:

2 pallets/500 kgs are deemed total loss. Cargo value DKK 250,000

- **Road:** 500 kgs x approx. DKK 75 = DKK 37,500 (8.33 SDR/kgs in accordance with the CMR convention)
- **Sea:** 2 items x approx. DKK 6,003 = DKK 12,006 (2 SDR/kgs or 667 SDR/item in accordance with the Haag Visby Rules)

In Blue Water Shipping we will do everything to ensure that your goods arrive in safe and good condition. But whether your goods are sent by road, sea, air or rail, damages do occur now and then.

Therefore, it is important that you take out a Cargo Insurance.

Better coverage - same price

We have extended our insurance to include wider coverage at the same price. Among other things the insurance includes:

- » Damage manifestation up to 90 days after delivery
- » Up to 30 days' storage of consolidation cargo
- » On arrival, loss of cargo with intact FCL seal

The above are normally **NOT** included in a cargo insurance.

Contact

For further information about Cargo Insurance, please make an enquiry to your personal contact person at Blue Water.

Common misunderstandings

- » **Carrier is liable when the goods are in his custody:** There are circumstances where the carrier is exempted from liability.
- » **Carrier covers my loss in full:** Please be aware that compensation for damage or loss is subject to the rules of limitations of liability, typically governed by international laws and regulations*. Calculation of the compensation is based on quantity or weight. Therefore, you may risk that your loss will not be fully covered.
- » **Blue Water arranges insurance automatically:** Blue Water only takes out a Cargo Insurance if this has been agreed in writing. You can take out an insurance for each transport or make a permanent arrangement ensuring that all your transports are covered by an insurance.

Now you will get **additional benefits**



➔ **Better coverage**



➔ **All risk insurance**



➔ **Full cover of invoice value and freight charges**



➔ **Competitive premiums**



➔ **Avoid carrier's limitation of liability**



➔ **Avoid carrier's liability exemptions**



➔ **Shipwreck: Cover of costs for general average (joint salvage expenses)**



➔ **Professional claims handling**

Premiums as of 01.01.2020

Common commodities

Premiums for transport of common commodities:

| To/from/between below areas | All means of transport |
|--|------------------------|
| Europe | 0,25 % |
| USA, Canada, Japan, Hong Kong, China, Singapore, South Korea, Taiwan, Malaysia, Thailand, Vietnam, Australia and New Zealand | 0,35 % |
| Greenland, Iceland and the Faroe Islands * | 0,50 % |
| Rest of the world ** | 0,60 % |
| Minimum premium * | DKK 100,- |

* For Blue Air Pack, Ice Pack and Faroe Pack services there is a minimum premium of DKK 50.-

** Countries excluded from this coverage: Cuba, Iran, The Crimea Region of Ukraine, North Korea, Syria

Conditions

The insurance is subject to Extended Danish Conditions/Institute Cargo Clause "A". Temperature regulated cargo is covered by Danish Reefer Conditions/Institute Frozen/Chilled Food Clause "A". War and strike (incl. terror) are included, but can be terminated at seven days' notice. For cargo value exceeding DKK 4,000,000, please consult your contact at Blue Water.

Types of goods

The above terms apply to common commodities excl. pharma goods, exhibition goods, wine, alcohol, tobacco, glass, porcelain, ceramics, art, antiques, cash, gold and silver, mobile phones and high-end HI-Fi & IT-equipment, vehicles, boats, live animals, bulk cargo, construction elements, project cargo, household, personal belongings and military equipment. These types of goods must be rated differently

Used goods and return goods

The insurance does not cover damages due to scratches and dents, ordinary gradual degradation, insufficient or poor maintenance, electronic and mechanical malfunctions, corrosion and oxidation.

Excess

For used goods as well as return goods, there is an excess of 5% of the insured value, however, minimum DKK 5,000 and maximum DKK 25,000 per loss occurrence.

Calculation of the insurance sum

As a main rule, the insurance sum is calculated on the basis of invoice value plus freight charges and 10% imaginary profit.